

Community Support – Financial statements from communities

The Trust requires each association it recognises for assistance purposes to submit annually an independently-examined financial statement for the preceding financial year.

These should be forwarded to the Trust by 31 December each year and should be accompanied by details of the association's office-bearers for the ensuing year.

Associations other than prescribed associations (those with gross annual receipts in excess of \$200 000) may have their financial statements examined by an independent person who is not a member of the association or in any way related-to, or employed by, any member of the association executive.

Financial statements from prescribed associations are required to be formally audited by a qualified person as described in section 35(b) of the *Associations Incorporation Act, 1985*.

Supersedes 2005/04